

GHOSH KHANNA & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report

To The Board Of Directors
Swagtam Trading and Services Limited

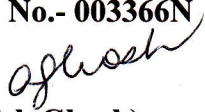
We have reviewed the accompanying statement of unaudited financial results of **Swagtam Trading and Services Limited** for the quarter ended **31-12-2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghosh Khanna & Company
Chartered Accountants
Regn No.- 003366N


(Ashish Ghosh)
Membership Number-081732
Delhi
Date:05-01-2013



Branches:

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SWAGTAM TRADING & SERVICES LTD.

22 Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110 057

Regd.: Girish Chandra Bardalai Path, Bamunimaidam, Guwahati, Assam

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2012 (Rs.in Thousands)

Particulars	Quarter Ended			Nine months ended		Year Ended
	31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure	-	-	-	-	-	-
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	-	-	-	-	-	-
e. Depreciation	-	-	-	-	-	-
f. Consultancy Expense	-	3.87	7.12	3.87	7.12	8.12
g. Legal & Professional Expenses	1.01	-	2.91	3.91	9.14	30.36
h. Other expenditure	1.01	3.87	10.03	7.78	16.26	38.48
i. Total	(1.01)	(3.87)	(10.03)	(7.78)	(16.26)	(38.48)
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-	-	-	-	-	-
4. Other Income	-	-	440.58	110.14	440.58	440.58
5. Profit before Interest and Exceptional Items (3+4)	(1.01)	(3.87)	430.55	102.36	424.32	402.10
6. Interest	-	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	(1.01)	(3.87)	430.55	102.36	424.32	402.10
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1.01)	(3.87)	430.55	102.36	424.32	402.10
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1.01)	(3.87)	430.55	102.36	424.32	402.10
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(1.01)	(3.87)	430.55	102.36	424.32	402.10
14. Paid-up equity share capital	2475	2475	2475	2475	2475	2475
(Face Value of the Share shall be indicated)	10	10	10	10	10	10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16. Earnings Per Share (EPS)	-	-	-	-	-	-
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
17. Public Shareholding	-	-	-	-	-	-
- No. of shares	184000	184000	184000	184000	184000	184000
- Percentage of shareholding	74.34%	74.34%	74.34%	74.34%	74.34%	74.34%
18. Promoters and promoter group Shareholding **	-	-	-	-	-	-
a) Pledged/Encumbered	-	-	-	-	-	-
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-percentage of shares(as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-percentage of shares(as a % of the total shareholding of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	-	-	-	-	-	-
- Number of Shares	63500	63500	63500	63500	63500	63500
-percentage of shares(as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100.00%
-percentage of shares(as a % of the total shareholding of the company)	25.66%	25.66%	25.66%	25.66%	25.66%	25.66%

Notes:

(i) The above results were taken on record by the Board of Directors in its meeting held on 17.01.2013.

(ii) The results for the quarter ended 31.12.2012 have been subjected to a "Limited Review" by the Statutory Auditors of the company.

(iii) During the quarter ended 31st Dec 2012, no investor's complaint was received. There was no complaint pending at the beginning or end of the quarter.

(iv) The company operates only in one segment.

(v) Previous year's quarterly figures have been regrouped wherever necessary.

For SWAGTAM TRADING & SERVICES LTD

M M SAKLANI

(DIRECTOR)

Place : New Delhi

Date : 17.01.2013

M. M. Saklani