

**SWAGTAM TRADING & SERVICES LTD**  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

	<u>CURRENT YEAR (Rs.)</u>	<u>PREVIOUS YEAR (Rs.)</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax and extraordinary items	407,937	61,072
Interest/Dividend received	(440,576)	(330,432)
<b>Operating profit before working capital changes</b>	<u>(32,640)</u>	<u>(269,360)</u>
(Increase)/Decrease in Loans & Advances	(294,589)	(137,957)
(Increase)/Decrease in Stock	(406)	5,161
Increase/(Decrease) in current liabilities	39,288	10,174
<b>CASH FLOW GENERATED FROM OPERATIONS</b>	<u>(288,347)</u>	<u>(391,982)</u>
<b>Net cash used in operating activities (A)</b>	<u>(288,347)</u>	<u>(391,982)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend received	440,576	330,432
Sale/decrease in investments	-	60,000
<b>Net cash flow from investing activities (B)</b>	<u>440,576</u>	<u>390,432</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in borrowings	(280,000)	(552,251)
<b>Net cash flow from financing activities (C)</b>	<u>(280,000)</u>	<u>(552,251)</u>
<b>NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<u>(127,771)</u>	<u>(553,801)</u>
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of the year	150,118	703,918
End of the year	22,347	150,118

As per our report of even date  
For Ghosh Khanna & Co.  
Chartered Accountants  
Firm's registration No. 003366N

*A. Ghosh*

(Ashish Ghosh)  
(Partner)  
Membership No. 081732  
Place : New Delhi  
Dated : 03.09.2011



*D S Bhandari*

(D S BHANDARI)  
(Director)

*M M Saklani*

(M M SAKLANI)  
(Director)